

Chenoweth Homeowners Association
Profit & Loss Budget Performance
March 2026

	Mar 26	Budget	Jan - Mar 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Legal Fees Reimbursed	600.00		674.00		
Association Assesmer	10,836.00	11,000.00	31,456.00	33,000.00	132,000.00
Late Fees	314.00		516.00		
Earned Interest - Reser	49.32		225.58		
Total Income	<u>11,799.32</u>	<u>11,000.00</u>	<u>32,871.58</u>	<u>33,000.00</u>	<u>132,000.00</u>
Gross Profit	11,799.32	11,000.00	32,871.58	33,000.00	132,000.00
Expense					
ADMINISTRATIVE EXPENSES					
Bank fees	0.00	0.00	0.00	0.00	25.00
Tax Preparation	0.00	0.00	295.00	0.00	235.00
Website	33.00	30.00	96.00	90.00	360.00
Office Supplies	503.44	41.66	503.44	125.06	500.00
Postage	0.00	29.17	78.00	87.47	350.00
Misc. Expense/Repai	0.00	0.00	0.00	0.00	225.00
State Filing Fee - Anr	0.00	0.00	50.95	0.00	40.95
Total ADMINISTRATIVE	<u>536.44</u>	<u>100.83</u>	<u>1,023.39</u>	<u>302.53</u>	<u>1,735.95</u>
INSURANCE EXPENSE					
Insurance Expense	1,218.00	3,035.83	3,283.00	9,107.53	36,430.00
Total INSURANCE EXPE	<u>1,218.00</u>	<u>3,035.83</u>	<u>3,283.00</u>	<u>9,107.53</u>	<u>36,430.00</u>
LANDSCAPE MAINTENANCE					
Landscape Projects	0.00	125.00	0.00	375.00	1,500.00
Trees & Shrubs	0.00	1,500.00	450.00	4,500.00	18,000.00
Landscape Contract	1,567.00	1,834.00	4,701.00	5,502.00	22,000.00
Total LANDSCAPE MAINT	<u>1,567.00</u>	<u>3,459.00</u>	<u>5,151.00</u>	<u>10,377.00</u>	<u>41,500.00</u>
PROFESSIONAL FEES					
Out Of Scope	0.00	0.00	0.00	0.00	150.00
Legal Fees	0.00	66.67	1,400.00	199.97	800.00
Property Managemen	650.00	650.00	1,950.00	1,950.00	7,800.00
Total PROFESSIONAL F	<u>650.00</u>	<u>716.67</u>	<u>3,350.00</u>	<u>2,149.97</u>	<u>8,750.00</u>
REPAIRS & MAINTENANCE					
Common Area Maintr	176.37		2,108.11		
Unit Repairs	3,800.00	1,000.00	3,800.00	3,000.00	12,000.00
Total REPAIRS & MAIN	<u>3,976.37</u>	<u>1,000.00</u>	<u>5,908.11</u>	<u>3,000.00</u>	<u>12,000.00</u>
UTILITY EXPENSES					
KUB (Fire line)	460.22	495.29	1,380.66	1,485.89	5,943.50
Total UTILITY EXPENSE	<u>460.22</u>	<u>495.29</u>	<u>1,380.66</u>	<u>1,485.89</u>	<u>5,943.50</u>
Total Expense	<u>8,408.03</u>	<u>8,807.62</u>	<u>20,096.16</u>	<u>26,422.92</u>	<u>106,359.45</u>
Net Ordinary Income	3,391.29	2,192.38	12,775.42	6,577.08	25,640.55
Other Income/Expense					
Other Income					
Reserve Contribution	0.00	2,093.00	0.00	6,279.00	25,116.00
Total Other Income	<u>0.00</u>	<u>2,093.00</u>	<u>0.00</u>	<u>6,279.00</u>	<u>25,116.00</u>
Other Expense					
Reserve Transfer	0.00	2,093.00	0.00	6,279.00	25,116.00
Total Other Expense	<u>0.00</u>	<u>2,093.00</u>	<u>0.00</u>	<u>6,279.00</u>	<u>25,116.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>3,391.29</u>	<u>2,192.38</u>	<u>12,775.42</u>	<u>6,577.08</u>	<u>25,640.55</u>

Chenoweth Homeowners Association
Balance Sheet
As of March 31, 2026

Mar 31, 26

ASSETS

Current Assets

Checking/Savings

CD - 1833 87,095.39

Smartbank Operating Account 30,887.37

Total Checking/Savings 117,982.76

Accounts Receivable

Accounts Receivable -8,126.83

Total Accounts Receivable -8,126.83

Other Current Assets

Undeposited Funds 2,113.50

Total Other Current Assets 2,113.50

Total Current Assets 111,969.43

TOTAL ASSETS 111,969.43

LIABILITIES & EQUITY

Equity

Retained Earnings 495.83

Unrestricted Net Assets 98,698.18

Net Income 12,775.42

Total Equity 111,969.43

TOTAL LIABILITIES & EQUITY 111,969.43